



DAILY STOCK MARKET NEWS

MONDAY, SEPTEMBER 25, 2023



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TECHNICAL INFORMATION OF MARKET

	24-Sep-23	21-Sep-23	% Change
Avg Trade Vol(20 days-mn)	119.32	118.73	50%
Avg Turnover (20 days-TK-mn)	6,110.74	6,067.11	0.72%
DSEX EMA (15 Days)	6,301.43	6,304.58	-0.05%
DSEX RSI (14 days)	41.45	53.27	-22.19%
DSEX MFI (14 days)	59.64	65.53	-8.99%

INDEX SUMMARY

Index	24-Sep-2023	21-Sep-2023	Point Change	%Change
DSEX	6280.93	6309.75	-28.814	-0.457%
DSES	1358.68	1364.61	-5.933	-0.435%
DSE30	2136.85	2146.10	-9.246	-0.431%

MARKET ACTIVITIES

	24-Sep-23	21-Sep-23	Change
Mkt. Turnover (BDT mn)	5,007.41	7,353.57	-31.91%
Mkt. Turnover (USD mn)	45.52	66.85	-31.91%
Total No of Trade	139,751	167,863	-16.75%
Trade Volume (mn)	97.82	138.09	-29.16%
Mkt. Velocity (last 22 trading)	20.17%	20.13%	3

MARKET VALUATION

	24-Sep-23	21-Sep-23	% Change
Mkt Capitalization (BDT bn)	7,776.26	7,791.02	-0.19%
Mkt Capitalization (USD bn)	70.69	70.83	-0.19%
Trailing Market P/E	18.82	18.88	-0.31%
Annualized Market P/E	18.49	18.55	-0.31%
Dividend Yield'	3.23%	3.22%	1.05

IMPORTANT NATIONAL & INTERNATIONAL NEWS

Asia Stocks Fall on China Weakness, Crude Rallies: Markets Wrap

Chinese stocks were among the hardest hit across broadly lower equity markets in Asia on Monday in a further sign of cautious sentiment. Treasuries crept lower and oil gained for a second day.

Source : *Bloomberg ASIA Edition*

Stocks Flash Recession Warning as Trouble Spreads to Industrials

US small-cap and industrial stocks are dropping, typically signals of a recession, but in a year where equities have already beaten expectations some investors are dismissing the moves as little more than noise – for now.

Source : *Bloomberg US Edition*

Jamuna rail bridge: East part progressing but west lags behind

The Bangabandhu Sheikh Mujib Railway Bridge on the Jamuna River, which is scheduled to open for service in August 2024 to strengthen connectivity with the northern part of the country, is lagging behind the target. According to an inspection report by the Planning Commission, the civil work implementation

Source: *The Business Standard*

Elevated Expressway: Over Tk5 crore toll collected in first 3 weeks

Till 6am on Sunday (24 September), a total of 621,152 vehicles, mostly private cars, used the Dhaka Elevated Expressway and total revenue collection amounted to over Tk5.03 crore, said project director of the Dhaka Elevated Expressway AHMS Akhtar. Prime Minister Sheikh Hasina on 2 September inaugurated the Airport-Farmgate segment of Dhaka Elevated Expressway

Source: *The Business Standard*

Forex holdings in banks fall in August

Commercial banks witnessed a drop in foreign currencies last month from that in the preceding month mainly due to a sharp fall year-on-year in the inflow of remittance and a relatively small growth in export earnings. The gross foreign currency balance with the banks stood at \$5.80 billion in August

Source: *The Daily Star*

Dealers risk losing licence for LPG price hike

Dealers risk losing licence for price hike of liquefied petroleum gas (LPG) as such forewarning comes from the minister after finding the fuel selling at higher than the government-set rate. The State Minister for Power, Energy and Mineral Resources, Nasrul Hamid, said Sunday that LPG was being sold at prices higher by Tk100-200

Source: *The Financial Express*

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No scope to settle trade in Russian ruble: Cenbank

Bangladesh has no scope to settle trade in Russian currency as there is no currency swap arrangement between the two nations for this purpose. However, the Russian embassy in Dhaka in a recent post on its official X (formerly Twitter) account said that the Russian government has approved a list of more than 30 friendly

Source : The Business Standard

Investment promises too good to be true

Scammers have become increasingly smarter in their techniques of deception, luring individuals with enticing job offers and non-existent investment opportunities, often with the red herring of working capital and partnership agreements, promising returns that are too good to be true.

Source : The Business Standard

Govt appoints administrator to hold BGAPMEA election

Source : The Financial Express

IMPORTANT STOCK MARKET NEWS

Emerald Oil, Minori Bangladesh, Jamuna Edible Oil partner to upturn rice bran oil production

Publicly listed Emerald Oil Industries, along with Minori Bangladesh Ltd, has signed an agreement with Jamuna Edible Oil to increase the production of rice bran oil. Under the agreement, Emerald Oil will refine crude oil at the Jamuna Edible Oil plant to produce oil. Half of the production will be exported to Japan.

Source : The Business Standard

DSE key index hits one-month low for concerns over US visa policy

Stocks witnessed yet another setback on Sunday, with the prime index of the Dhaka Stock Exchange (DSE) tumbling below 6,300-mark, as investors dumped their holdings to escape from further losses. Investors might have got panicked following the announcement of the US state department regarding imposition

Source : The Financial Express

Institutional investors demand return of Tk43cr stuck in Asiatic Lab's IPO subscription

Richard de Rosario, president of the DSE Brokers Association, told TBS, "Institutional investors have been suffering losses after their deposits got stuck in Asiatic's account following the suspension of the company's IPO. If the investors had that money they would invest it in the capital market, benefitting both themselves

Source : The Business Standard

Weekly market review: Stocks back in black amid volatility

The benchmark equity index bounced back amid volatility in the outgoing week, returning to an uptrend after a single-week correction, as bargain hunters put fresh bets on hyped-up insurance stocks in anticipation of short-term gains.

Source: The Financial Express

SME co Mostafa Metal to issue zero-coupon bonds

SME company Mostafa Metal Industries is set to issue non-convertible, zero-coupon bonds worth Tk 180 million for business expansion.

Source: The Financial Express

Bangladesh Submarine Cable to issue shares for taking into account govt equity funds

Bangladesh Submarine Cable Company Ltd (BSCCL) will issue shares to the government at a 66 per cent discount from the market price against share money deposits that the company received about six years ago. The blue chip stock traded at Tk 218.90 on the Dhaka Stock Exchange on Sunday. The government gave consent for the issuance of more than 22.13 million ordinary shares aid the company

Source: The Financial Express